**COST SHEET**

a). A lathe machine manufacturer has recorded the following financial data in

respect of Jan 2021.

**Rs.**

Purchase of Raw materials 120000 ; Consumables & Tools 1000

Operators Wages 28000 ; Sales Manager’s salary 30000

Office expenses 5000 ; Factory lighting 9000

Marketing expenses 6000 ; Purchase Expenses 700

Sales Depot expenses 5000 ; Factory Power 12000

Donation 15000 ; Commission to Salesmen 2000

Depreciation - Plant 10000 Direct expenses 6000v

- Office eqpt 4000

SALES 8 machines @ Rs. 50000 each

1.1.2021 31.1.2021

**( in Rs.)**

Stock of Raw Materials 5000 12000

,, Work in progress 8000 3000

,, Finished Goods (4 Nos) 60000 2 Nos

**Prepare a Cost sheet showing the cost and profits.**

2. Operational expense / income booked in August 2020, pertaining to M/s. Benson products Ltd, manufacturing gear boxes is given below : -

**Rs.**

Purchase of Raw materials 84000

Admn Expenses 20000

Factory power - lighting 4000

Machinery 10000

Direct Labour 16000

Marketing Manager’s salary 20000

Delivery van expenses 6000

Purchase of Motor Car 34000

Sales Depot expenses 5000

Advertisement 8000

Consumable tools 7000

Purchase Expenses 4000

Factory Managers salary 15000

Contribution to temple 13000

Commission to Salesmen 1000

Depreciation - Machinery 9000

Office equipments 7500

SALES (100 Units) 300000

1.8.2020 31.8.2020

**( in Rs.)**

Stock of Raw Materials 30000 34000

,, Work in progress 12000 3000

,, Finished Goods (10 Nos) 22500 20 Nos

1. Transactions recorded from the financial books of M/s. Tricycles Ltd, a cycle manufacturing unit for the month of May 2020 are as follows :-

**Rs.**

Purchase of Raw materials 66000 ; Factory power - lighting 2000

,, ,, Machinery 8000

Direct Wages 22000 ; Factory Manager’s salary10000

Delivery van expenses 5500 ; Office maintenance 2000

Advertisement 7000 ; Consumable tools 3000

Freight Inwards 4000 ; construction of building 24000

Sales Depot expenses 5000 ; GM’s salary 9000\*

Consumables & Tools 1000 : Salesmen Commission 2000

Contribution to PM’s Earthquake Fund 13000

Depreciation - Machinery 9000

Warehouse 5000

Office equipments 4000

SALES (100 cycles) 180000

* GM’s salary to be apportioned to factory, office and sales areas equally

1.5.2020 31.5.2020

**( in Rs.)**

Stock of Raw Materials 18000 25000

,, Work in progress 5000 9000

,, Finished Goods (10 Nos) 20000 20 Nos